

## Explanation of variances

Name of smaller authority: **Cheverell Magna Parish Council**

County area (local councils and parish meetings only): **Wiltshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	22,691	19,411				
2 Precept or Rates and Levies	9,374	9,919	545	5.81%	NO	
3 Total Other Receipts	36	1,790	1,754	4872.22%	YES	£1,215 of VAT reclaims in 2018/19, £0 in 2017/18. Bequest of £500 received 12/4/2018.
4 Staff Costs	4,858	5,060	202	4.16%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	7,832	4,660	-3,172	40.50%	YES	Reduction of Insurance costs from £1,130 in 2017/18 to £428 in 2018/19. Capital purchase of £1,283 in 2017/18 for playpark equipment - not repeated. Additional External Audit fees of £1,149 in 2017/18 - not repeated.
7 Balances Carried Forward	19,411	21,400			YES	
8 Total Cash and Short Term Investments	19,411	21,400				
9 Total Fixed Assets plus Other Long Term Investments and	403,610	403,960	350	0.09%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable